

Giulio Fella

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APPOINTMENTS

Current Positions

Professor, School of Economics and Finance, Queen Mary University of London, 2017-present

Past Positions

Reader, School of Economics and Finance, Queen Mary University of London, 2014-2017

Senior Lecturer, School of Economics and Finance, Queen Mary University of London, 2004-2014

Lecturer, School of Economics and Finance, Queen Mary University of London, 1998-2004

EDUCATION

Ph.D. Economics, London School of Economics (UK), 2000

Ph.D. Economics, Università di Pavia (Italy), 1997

MSc in Economics, University of Warwick (UK), 1993

Laurea (BSc) in Economics (110/110), Università 'L. Bocconi' (Italy), 1991

FIELDS OF INTEREST

Macroeconomics, Labour Economics, Numerical Methods, Economics of Crime, Family Economics

RESEARCH

Papers Published or Forthcoming

"Markov-Chain Approximations for Life-Cycle Models," with Giovanni Gallipoli and Jutong Pan. Forthcoming in *Review of Economic Dynamics*.

"Fiscal Stimulus with Learning-by-Doing," (with Antonello D'Alessandro and Leonardo Melosi). Forthcoming in *International Economic Review*.

"The Implications of Richer Earnings Dynamics for Consumption, Wealth, and Welfare," with Mariacristina De Nardi and Gonzalo Paz-Pardo. Forthcoming in *Journal of the European Economic Association*.

"Saving and Wealth Inequality," with Mariacristina De Nardi, *Review of Economic Dynamics*, 26, 2017, 280-300.

"Macro Models of Wealth Inequality," (with Mariacristina De Nardi and Fang Yang), in "After Piketty's 'Capital in the 21st century': The Agenda for Fighting Inequality," Heather Boushey, Bradford DeLong and Marshall Steinbaum eds., Harvard University Press, 2017.

“Job Displacement Risk and Severance Pay,” (with Marco Cozzi), *Journal of Monetary Economics*, 84, 2016, 166-181.

(†) “Education and Crime over the Life Cycle,” (with Giovanni Gallipoli), *The Review of Economic Studies*, 81(4), 2014, 1484-1517.

(†) “A Generalized Endogenous Grid Method for Non-Smooth and Non-Concave Problems,” *Review of Economic Dynamics* 17(2), 2014, 329-344.

“Privately Optimal Severance Pay,” (with Christopher J. Tyson), *The B.E. Journal of Macroeconomics, Contributions* 13(1), 2013, 415-454.

“Matching, Wage Rigidities and Efficient Severance Pay,” *The B.E. Journal of Economic Analysis and Policy, Contributions* 12(1), 2012.

“When Do Firing Taxes Matter?,” *Economics Letters* 97(1), 2007, 24-31.

“Termination Restrictions and Investment in General Training,” *European Economic Review* 49(6), 2005, 1479-1499.

“Does Divorce Law Matter?,” (with Paola Manzini and Marco Mariotti), *Journal of the European Economic Association* 2(4), 2004, 607-633.

“Reserve Uncertainty and Speculative Attacks on Target Zones,” *Economics Letters* 70(2), 2001, 223-228.

“Efficiency Wage and Efficient Redundancy Pay,” *European Economic Review* 44(8), 2000, 1473-1490.

(†) Post REF 2014

Papers Unpublished or Under Review

“Buffer-Stock Saving and Households’ Response to Income Shocks,” with Serafin Frache and Winfried Koeniger.

Papers in Progress

“Earnings and Wage Dynamics in the Netherlands,” with Rob Alessie, Mariacristina De Nardi, Marike Knoef, Gonzalo Paz-Pardo and Ralph Van Oijen.

“Implications of Richer Earnings and Wage Dynamics for Consumption, Wealth, and Welfare in the U.K.,” with Mariacristina De Nardi and Gonzalo Paz-Pardo.

“Bequests and saving during retirement,” with Martin Blomhoff Holm.

“More Implications of Richer Earnings Dynamics for Consumption, Wealth, and Welfare,” with Mariacristina De Nardi and Gonzalo Paz-Pardo.

HONORS

Research Associate, Institute for Fiscal Studies (UK), 2015-

Research Associate, Centre for Macroeconomics (UK), 2013-

GRANTS

Nuffield Foundation Grant, 2016-2018 (“Earnings Risk, Government Policy, and Household Welfare,” with M. De Nardi).

Netspar Grant, 2017-2019 (“Uncertainty over the Life Cycle: Implications for Pensions and Savings Behavior,” with R. Alessie, M. De Nardi, M. Knoepf and R. van Ooijen).

Norface Grant, 2018-2020, (“Trends in Inequality: Sources and Policy,” with M. De Nardi, P. Krusell, A. Ludwig).

TEACHING

PhD

Queen Mary: Introduction to Quantitative Macroeconomic Theory (2010-2014)

Imperial College Business School: Economic Theory (Macroeconomic Part) (2013)

Università della Calabria (Italy): Macroeconomics (2010)

Master

Queen Mary: Macroeconomics A (1998 and 2006), Macroeconomics B (2000 and 2003-present)

East Anglia: Macroeconomic Theory (2005)

Undergraduate

Queen Mary: Selected Topics in Macroeconomics (2013), International Finance (2001 and 2007), Macroeconomics 1 (1999-2005 and 2010-2012), Macroeconomic Policy (1998-1999)

Professional courses

LSE Summer School: Introductory Macroeconomics (2016-).

LSE Executive Education: Level 1 and Level 2 Microeconomics (for diplomats, Foreign and Commonwealth Office UK, 2007-2010).

PHD SUPERVISION AND EXAMINING

PhD Student Supervision (first/joint supervisor): Federica De Pace (2015-), Antonello D’Alessandro (2015, Bank of Italy), Serafin Frache Derregibus (2014, Bank of Uruguay)

PhD Student Supervision (second supervisor): Raphaela Hye (2013, IHS Vienna), Christopher Redl (2016, Bank of England), Carlos Uribe (2012-present)

External examiner: LSE (June 2010), Royal Holloway (2015), UCL (May 2019)

VISITING POSITIONS

Visiting Scholar, Department of Economics, University College London, Academic Year 2014-2015

Visiting Scholar, Department of Economics, University of British Columbia, April 2012 and November 2008

Visiting Scholar, Department of Economics, University of Pennsylvania, Academic Year 2008-2009

Visiting Scholar, Department of Economics, Universidad Carlos III de Madrid, November 2004

Visiting Scholar, Department of Economics, European University Institute, December 2001

Visiting Scholar, Department of Economics, Institute for International Economic Studies (Sweden), November 2001

Visiting Scholar, Department of Economics, University College London, October 2001

ADMINISTRATION AT QUEEN MARY

Co-Director of Undergraduate Studies (2006-2008, 2012-2014)

Research Committee Member (2016, 2018-)

Hiring Committee Member (2005, 2006, 2015)

Director of Graduate Diploma (2009-2014)

Member of Senior Management Team (2007-2009, 2012-present)

Departmental Seminar Organizer (2003-2006)

PhD Committee Member (2003-2006)

OTHER PROFESSIONAL ACTIVITIES

Conferences and Workshops

QED Frontiers of Macroeconomics Workshop 2018, Marrakech 2nd Global Macroeconomic Workshop 2018, Meetings of the European Economic Association 1997, 2003, 2006, 2013, 2015, 2016 (*), 2017, Meetings of the Society for Economic Dynamics 2001, 2004, 2006, 2011, 2016, Royal Economic Society 2013(*), 2016, NBER Summer Institute 2016 (*), Southampton Macroeconomic Workshop 2016, Vienna Workshop on Macroeconomics 2015, 2016 (scheduled), Birkbeck Macroeconomic Workshop 2016 (discussant), St. Louis Fed Workshop on Inequality 2016 (*), Sciences Po/Banque de France Paris Workshop in Macro-Finance 2016 (*), Conference on "The Global Ramifications of Thomas Piketty's Capital in the Twenty-First Century," Bellagio Center 2015, Meetings of the Econometric Society 1998, 1999, 2002, 2010, Society for Computational Economics 2011, Essex Search and Matching Workshop 2011, Workshop on "Search, Mismatch, Entrepreneurs and Unemployment" ENSAI 2011, Workshop on "Micro/Macroeconomics of the Labor Market" Université de Cergy-Pontoise 2011, Italian Workshop on Macroeconomic Dynamics 2007, 2009 (discussant), "3rd CSEF-IGIER Symposium on Economics and Institutions" Capri 2007, Workshop on "The Economics of Dismissal and Employment Protection" Utrecht 2006, Workshop on "Employment Protection and Labor Markets" IZA 2005, CEPR Workshop "A Dynamic Approach to Europe's Unemployment Problem" 2004, Meeting of the European Association of Labour Economists 2002, II Workshop on Bargaining, Universitat Autònoma de Barcelona 2001 (discussant), Warwick Labour Economics Summer Workshop 2000

Invited Seminars

Arizona State University (*), Atlanta Fed (*), Bath, Bank of England, BI Norwegian Business School, Bonn, Carlos III, Cemfi, CERGE-EI, Chicago Fed (*), ECB (*), Ente Einaudi, EUI, Exeter, Federal Reserve Board (*), Georgetown, Groningen (*), Harvard (*), IHS Vienna, IFS (*), IIES, IZA, Keele, Leicester, LSE, Newcastle, NUS, Ohio State University (*), Oxford, Padova, Pompeu Fabra, Royal Holloway, Salerno, Sassari, SOAS, Southampton, St. Louis Fed (*), Surrey, UCL, Università Cattolica (Milan), Universitat Autònoma de Barcelona, University of British Columbia, Universität St. Gallen,

University of Minnesota (*), University of Pennsylvania, University of Victoria (*), Wharton, University of Wisconsin-Madison (*), Yale (*)

(*) Presented by coauthor

Referee

Econometrica, Economica, Economic Journal, Economics Letters, European Economic Review, Giornale degli Economisti, Journal of Economic Dynamics and Control, Journal of Economic Geography, Journal of the European Economic Association, Journal of Law Economics and Organization, Journal of Labor Economics, Journal of Macroeconomics, Journal of Political Economy, Journal of Population Economics, Journal of Public Economics, Labour, Labour Economics, Macroeconomic Dynamics, Manchester School, Mathematical Social Sciences, Oxford Economic Papers, Rand Journal of Economics, Review of Economics and Statistics, Review of Economic Dynamics, Review of Economic Studies, Social Sciences and Humanities Research Council of Canada, UK Economic and Social Research Council, Worth Publishers

Other Services to the Profession

External Member of the Undergraduate Exam Board: Royal Holloway, UK (2014-2016)

LANGUAGES

English and Spanish (fluent), Italian (mother tongue), French (good)

Last updated: April 5, 2019